

CHAPTER 288.

An Act to incorporate the Sydney Tennis Association,
Limited.

(Passed the 11th day of April, A. D., 1903.)

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SECTION.

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Be it enacted by the Governor, Council, and Assembly,
as follows:—

Incorporation.

1. Frederick C. Kimber, Howard S. Ross, Henry H. McDougall, Charles P. Fullerton and Charles J. Burchell, and their associates, and all members of the Sydney Tennis Association, and all who shall hereafter become members of the association hereby incorporated, are constituted a body corporate under the name of the "Sydney Tennis Association, Limited."

Objects.

2. The objects of the association shall be the promotion of athletic sports in the town of Sydney, and the physical improvement of its members.

Capital.

3. The capital stock of the company shall be five thousand dollars, divided into one hundred shares of fifty dollars each.

By-laws.

4. The corporation may make a constitution, by-laws, rules and regulations for the purpose of carrying into effect the purposes of the association, and from time to time amend, alter and repeal the same. Such constitution and by-laws and all alterations thereof shall be invalid until approved by the Governor-in-Council.

Evidence ; what sufficient

5. In any action, matter or proceeding before any court or arbitration, or person or persons having power to hear evidence, a copy of such constitution, and of any by-laws purporting to be certified under the hand of the Provincial Secretary as having been approved by the Governor-in-Council, shall be presumptive evidence of such constitution and by-laws and of the approval thereof.

6. The corporation shall have power to make contracts ^{Powers as to contracts, etc., may sue, etc.} for the purpose of the club, to sue and be sued in the corporate name, and to hold real and personal property by ownership, lease or otherwise, and to sell, mortgage, lease or otherwise dispose of the same; and shall be governed and conducted in accordance with the said constitution and by-laws.

7. From and after the passing of this Act, all the property, real and personal or mixed, now belonging to or held in trust for the association hereby incorporated, shall vest ^{Property to vest in association.} in and belong to the said corporation, and the said corporation shall be accountable for all the debts, engagements and liabilities of the Sydney Tennis Association.

8. No member or director of the association shall be ^{Limited liability.} liable for the debts or liabilities of the association to a greater amount in the whole than the amount of stock held by him, deducting therefrom the amount actually paid on account of such stock, unless he shall have rendered himself liable for a greater sum by becoming surety for the debts of the association; but no shareholder who may have transferred his interest in the stock of the association shall cease to be liable for any contract of the association entered into before the date of such transfer, so as any action in respect thereof shall be brought within six months after such transfer.

9. If any call made upon any share or shares, be not paid within such time as may be limited in that behalf by the directors, the directors in their discretion, by vote to that effect, duly recorded in their minutes, may, if any such call is not paid within twenty days after the time so limited, summarily declare forfeited any shares whereon such payment is not made, and the same shall thereupon become the property of the association, and may be disposed of as the by-laws of the company may ordain; but notwithstanding such forfeiture, the holder of such shares at the time of forfeiture shall continue liable to the then creditors of the association for the full amount unpaid on such shares at the time of forfeiture, less any sums which may have been subsequently realized by the association in respect thereof.

10. The head office of the association shall be in the ^{Head office.} town of Sydney.

11. The first annual meeting shall be held at the time ^{Annual meeting.} and place as provided by the by-laws, at which meeting the shareholders shall elect five of the stockholders to be